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Panduit/General Cable Partnership Unchanged with Pending Acquisition of General Cable

Tinley Park, Illinois – Italian cable supplier Prysmian Group and General Cable have announced a merger agreement under which Prysmian will acquire General Cable. The acquisition is expected to be complete by the third quarter of 2018. Panduit and General Cable have operated with a strategic partnership for more than 12 years; at this time, that partnership is not affected by this merger announcement.

While the acquisition is not expected to be completed for several months, the PanGen partnership will continue with no changes. “We are confident in the future of the PanGen partnership,” said Panduit Executive Vice President Mike Doorhy. “Contractors, customers, and distributors who rely on the PanGen solution will find that it is business as usual as this deal progresses. We have had a long relationship with General Cable and Prysmian and are looking forward to strengthening these partnerships in the future.”

About Panduit:

Since 1955, Panduit’s culture of curiosity and passion for problem solving have enabled more meaningful connections between companies’ business goals and their marketplace success. Panduit creates leading-edge physical, electrical, and network infrastructure solutions for enterprise-wide environments, from the data center to the telecom room, from the desktop to the plant floor. Headquartered in Tinley Park, IL and operating in 112 global locations, Panduit’s proven reputation for quality and technology leadership, coupled with a robust partner ecosystem, help support, sustain, and empower business growth in a connected world. [Learn more about Panduit.](#)

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NEWS RELEASE

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FOR IMMEDIATE RELEASE

December 6, 2017

Panduit/General Cable Partnership Unchanged with Pending Acquisition of General Cable

HIGHLAND HEIGHTS, KENTUCKY – December 6, 2017 – Italian cable supplier Prysmian Group and General Cable have announced a merger agreement under which Prysmian will acquire General Cable. The acquisition is expected to be complete by the third quarter of 2018. Panduit and General Cable have operated as Strategic Alliance partners since 2004, the longest standing partnership in the industry. This Alliance has resulted in the creation and introduction of industry leading technology to the Enterprise segment including the creation of PanGen Copper and Fiber Solutions.

While the acquisition is not expected to be completed for several months, the PanGen partnership will continue with no changes. “We are confident in the future of the PanGen Alliance, and we are energized by our continued collaboration with Panduit,” said Craig Snyder, Vice President and General Manager, General Cable. “As we move towards merging with Prysmian to create the largest and most technically advanced wire and cable manufacturing company in the world, our collaboration with Panduit will be a primary focus as we strive to continue to provide evolutionary ‘best in class’ structured wiring solutions serving our customers and our network of commercial partners.”

About General Cable

General Cable (NYSE:BGC), with headquarters in Highland Heights, Kentucky, is a global leader in the development, design, manufacture, marketing and distribution of aluminum, copper and fiber optic wire and cable products for the energy, communications, transportation, industrial, construction and specialty segments. General Cable is one of the largest wire and cable manufacturing companies in the world, operating manufacturing facilities in its core geographical markets, and has sales representation and distribution worldwide. For more information about General Cable visit our website at www.generalcable.com.

Cautionary Statement Regarding Forward-Looking Statements

Certain statements in this communication, including, without limitation, statements regarding the proposed transaction, future financial results and performance, plans and objectives, capital expenditures, understanding of competition, projected sources of cash flow, potential legal liability, proposed legislation and regulatory action, and our management’s beliefs, expectations or opinions, may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 or the rules and regulations promulgated by the SEC. Forward-looking statements are those that predict or describe future events or trends and that do not relate solely to historical matters. You can generally identify forward-looking statements as statements containing the words “believe,” “expect,” “may,” “anticipate,” “intend,” “estimate,” “project,” “plan,” “assume,” “seek to” or other similar expressions, or the negative of these expressions, although not all forward-looking statements contain these identifying words.

Actual results may differ materially from those discussed in forward-looking statements as a result of factors, risks and uncertainties over many of which we have no control. These factors, risks and uncertainties include,

but are not limited to, the following: (1) the conditions to the completion of the proposed transaction may not be satisfied, or the regulatory approvals required for the proposed transaction may not be obtained on the terms expected or on the anticipated schedule; (2) the parties' ability to meet expectations regarding the timing, completion and accounting and tax treatments of the proposed transaction; (3) the occurrence of any event, change or other circumstance that could give rise to the termination of the transaction agreement between the parties to the proposed transaction; (4) the effect of the announcement or pendency of the proposed transaction on our business relationships, operating results, and business generally; (5) risks that the proposed transaction disrupts our current plans and operations and potential difficulties in our employee retention as a result of the proposed transaction; (6) risks related to diverting management's attention from our ongoing business operations; (7) the outcome of any legal proceedings that may be instituted against us related to the proposed transaction or the transaction agreement between the parties to the proposed transaction; (8) the amount of the costs, fees, expenses and other charges related to the proposed transaction; (9) general economic conditions, particularly those in the construction, energy and information technology sectors; (10) the volatility in the price of raw materials, particularly copper and aluminum; (11) the trading price of our common stock; and (12) other factors discussed from time to time in our reports filed with the SEC, including the factors discussed in Item 1A of the Company's 2016 Annual Report on Form 10-K as filed with the SEC on February 24, 2017 and subsequent SEC filings, which are available at <http://www.sec.gov>.

Forward-looking statements reflect the views and assumptions of management as of the date of this communication with respect to future events. The Company does not undertake, and hereby disclaims, any obligation, unless required to do so by applicable securities laws, to update any forward-looking statements as a result of new information, future events or other factors. The inclusion of any statement in this communication does not constitute an admission by the Company or any other person that the events or circumstances described in such statement are material.

Additional Information and Where to Find It

This communication may be deemed to be solicitation material in respect of the proposed acquisition of the Company by Prysmian S.p.A. In connection with the proposed transaction, the Company intends to file relevant materials with the SEC, including the Company's proxy statement on Schedule 14A.

STOCKHOLDERS OF THE COMPANY ARE URGED TO READ ALL RELEVANT DOCUMENTS FILED WITH THE SEC, INCLUDING THE COMPANY'S PROXY STATEMENT, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED TRANSACTION. Investors and security holders will be able to obtain the documents free of charge at the SEC's web site, <http://www.sec.gov>, and the Company's stockholders will receive information at an appropriate time on how to obtain transaction-related documents free of charge from the Company. Such documents are not currently available.

Participants in Solicitation

The Company and its directors and executive officers may be deemed to be participants in the solicitation of proxies from the holders of the Company's common stock in respect of the proposed transaction. Information about the directors and executive officers of the Company is set forth in the proxy statement for the Company's 2017 Annual Meeting of Stockholders, which was filed with the SEC on April 3, 2017. Investors may obtain additional information regarding the interest of such participants by reading the proxy statement regarding the proposed transaction when it becomes available.

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