

For Immediate Release: July 11, 2018

Contact:

Sandy Beggs Panduit Corp. (708) 532-1800 Ext. 81935 slb@panduit.com

Panduit/General Cable Partnership Unchanged with Prysmian Acquisition of General Cable

Tinley Park, Illinois – <u>Prysmian Group</u>, the world leader in the energy and telecom cable systems industry, and General Cable have completed a merger under which Prysmian has acquired General Cable. A long-standing strategic partnership between Panduit and General Cable is strengthened by the merger. Panduit and General Cable have gone to market in North America with a PanGen[™]-branded solution for more than 14 years.

"Panduit is excited about the future of PanGen," said Tom Kelly, Vice President of Panduit's Enterprise Business. "The Prysmian acquisition will bring additional strengths to the PanGen partnership with Prysmian's global footprint and increased fiber offerings. Customers who use the PanGen solution will find it is business as usual with the merger now complete. Panduit has had a long relationship with General Cable and Prysmian and this acquisition will only strengthen our partnership into the future."

About Panduit:

Since 1955, Panduit's culture of curiosity and passion for problem solving have enabled more meaningful connections between companies' business goals and their marketplace success. Panduit creates leading-edge physical, electrical, and network infrastructure solutions for enterprise-wide environments, from the data center to the telecom room, from the desktop to the plant floor. Headquartered in Tinley Park, IL and operating in 112 global locations, Panduit's proven reputation for quality and technology leadership, coupled with a robust partner ecosystem, help support, sustain, and empower business growth in a connected world. Learn more about Panduit.

World Headquarters U.S.A. | 18900 Panduit Drive | Tinley Park, IL 60487 | P: 800-777-3300 | www.panduit.com